

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 02**

**157 - Homewood City Schools**

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	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$21,646,975.00	\$3,819,308.00	(\$17,827,667.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$63,762.00	\$5,698.65	(\$58,063.35)	\$2,589,797.00	\$312,943.01	(\$2,276,853.99)
Local Sources	\$30,376,845.00	\$1,709,075.60	(\$28,667,769.40)	\$3,809,593.00	\$654,695.25	(\$3,154,897.75)
Other Sources	\$54,479.00	\$4,036.25	(\$50,442.75)	\$201,226.00	\$30,683.87	(\$170,542.13)
Total Revenues:	\$52,142,061.00	\$5,538,118.50	(\$46,603,942.50)	\$6,600,616.00	\$998,322.13	(\$5,602,293.87)
Expenditures						
Instructional Services	\$31,258,578.00	\$5,170,759.14	\$26,087,818.86	\$2,691,374.00	\$380,617.71	\$2,310,756.29
Instructional Support Services	\$8,804,651.00	\$1,473,264.20	\$7,331,386.80	\$1,076,176.00	\$149,646.63	\$926,529.37
Operation & Maintenance Services	\$6,958,237.00	\$711,933.15	\$6,246,303.85	\$214,328.00	\$26,904.62	\$187,423.38
Auxiliary Services	\$254,757.00	\$33,114.40	\$221,642.60	\$2,846,710.00	\$461,819.42	\$2,384,890.58
General Administrative Services	\$2,418,904.00	\$343,412.09	\$2,075,491.91	\$117,617.00	\$9,961.54	\$107,655.46
Special Revenue Outlay	\$12,500.00	\$1,007.54	\$11,492.46	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,104,971.00	\$191,900.14	\$913,070.86	\$474,631.00	\$98,412.86	\$376,218.14
Total Expenditures:	\$50,812,598.00	\$7,925,390.66	\$42,887,207.34	\$7,420,836.00	\$1,127,362.78	\$6,293,473.22
Other Financing Sources (Uses)						
Other Financing Sources:	\$891,289.00	\$84,317.01	(\$806,971.99)	\$1,308,621.00	\$821,027.81	(\$487,593.19)
Other Financing Uses:	\$7,204,441.00	\$804,441.00	\$6,400,000.00	\$684,411.00	\$75,271.28	\$609,139.72
Total Other Financing Sources (Uses):	(\$6,313,152.00)	(\$720,123.99)	\$5,593,028.01	\$624,210.00	\$745,756.53	\$121,546.53
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$4,983,689.00)	(\$3,107,396.15)	\$1,876,292.85	(\$196,010.00)	\$616,715.88	\$812,725.88
Beginning Fund Balance - Oct. 1:	\$18,892,296.00	\$23,809,154.61	\$4,916,858.61	\$2,256,838.00	\$2,632,979.51	\$376,141.51
Ending Fund Balance:	\$13,908,607.00	\$20,701,758.46	\$6,793,151.46	\$2,060,828.00	\$3,249,695.39	\$1,188,867.39

Information in this report has been reconciled to the corresponding bank statements.